

CITY OF KELOWNA

BYLAW NO. 9630

A Bylaw to Designate Tax Incentive (Revitalization) Areas in Bylaw No. 7600 *Kelowna 2020* – Official Community Plan

WHEREAS Council wishes to designate certain revitalization areas, for the purpose of providing a revitalization tax exemption program, in Bylaw No. 7600 *Kelowna 2020* – Official Community Plan;

AND WHEREAS Council may adopt an official community plan by bylaw and each reading of the bylaw must receive an affirmative vote of a majority of all members of Council;

AND WHEREAS after first reading of the bylaw and before third reading of the bylaw, Council held a public hearing on the proposed amendments to the official community plan in accordance with Sections 890 through 894 of the *Local Government Act*;

NOW THEREFORE the Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. That the **List of Maps** to *Kelowna 2020* - Official Community Plan Bylaw No. 7600 be amended by adding the following in the appropriate location:

"Map 6.3 City Centre Tax Incentive Area	Page 6-5"
"Map 6.4 Rutland Town Centre Tax Incentive Area	Page 6-6"
2. That **Chapter 6 - Urban Centres** of *Kelowna 2020* - Official Community Plan Bylaw No. 7600 be amended by:
 - (a) Adding a new policy **6.1.2 Revitalization Tax Exemption** to Section **6.1 Urban Centre Policies/Financing Arrangements** as follows and then renumbering all subsequent policies:

".2 **Revitalization Tax Exemption.** Support the provision of a revitalization tax exemption for the municipal portion of the annual taxes on improvements for appropriate development within the specific areas identified in Map 6.3 City Centre Tax Incentive Area and Map 6.4 Rutland Town Centre Tax Incentive Area. These areas of the Downtown and Rutland Urban Centres are designated as Revitalization Tax Exemption Areas because they are not perceived as viable re-development sites and the Revitalization Tax Exemptions are intended to encourage re-development in these specific areas of the Downtown and Rutland identified in Maps 6.3 and 6.4;"
 - (b) Adding **Map 6.3 City Centre Tax Incentive Area** which is attached hereto as Schedule "A";
 - (c) Adding **Map 6.4 Rutland Town Centre Tax Incentive Area** which is attached hereto as Schedule "B";
4. That cross-referencing in *Kelowna 2020* - Official Community Plan Bylaw No. 7600 be updated as necessary resulting from the insertion of new policy within Chapter 6.

5. If any statement, section, sub-section, clause, sub-clause or phrase of this bylaw and the official community plan adopted by this bylaw is for any reason held to be invalid by a decision of a court of competent jurisdiction, the decision shall not affect the validity of the remaining portions of the bylaw and official community plan.

Read a first time by the Municipal Council this 12th day of June, 2006.

Considered at a Public Hearing on the day of , 2006.

Read a second and third time, and adopted by the Municipal Council of the City of Kelowna this day of , 2006.

Mayor

City Clerk

Schedule "A"

MAP 6.3



Schedule “B”

MAP 6.4

